

## EXECUTIVE SUMMARY

The total net position (accrual basis) for the Railroad Retirement Board (RRB) trust funds and accounts increased by \$1,120.6 million in fiscal year (FY) 2001. Snapshots of the net position, financing sources, benefit payments, and investment earnings (before elimination of inter-fund transactions) for the RRB accounts are shown below. All dollar amounts are in millions.

### NET POSITION AT SEPTEMBER 30

	2001	2000
Social Security Equivalent Benefit Account	\$ 1,674.2	\$ 1,531.0
Railroad Retirement Account	18,051.0	17,019.2
Railroad Retirement Supplemental Account	56.0	55.9
Railroad Retirement Administration Fund	5.4	3.8
Railroad Unemployment Insurance Trust Fund --		
Benefit Payments	32.2	86.5
Administrative Expenses	7.9	7.3
Limitation on the Office of Inspector General	1.2	2.1
Dual Benefits Payments Account	17.7	19.1
Federal Payments to the Railroad Retirement Accounts	0.4	0.5
Total	<u>\$19,846.0</u>	<u>\$18,725.4</u>

### FINANCING SOURCES FOR FISCAL YEAR

Social Security Equivalent Benefit Account	\$ 5,565.6	\$ 4,970.2
Railroad Retirement Account	4,024.8	3,950.2
Railroad Retirement Supplemental Account	68.7	78.1
Railroad Retirement Administration Fund	101.0	95.5
Railroad Unemployment Insurance Trust Fund --		
Benefit Payments	40.1	60.4
Administrative Expenses	(0.6)	(0.5)
Limitation on the Office of Inspector General	5.1	4.9
Dual Benefits Payments Account	156.0	171.4
Federal Payments to the Railroad Retirement Accounts 1/	327.1	459.1
Total	<u>\$10,287.8</u>	<u>\$ 9,789.3</u>

### BENEFIT PAYMENTS FOR FISCAL YEAR 2/

Social Security Equivalent Benefit Account	\$ 5,201.2	\$ 5,099.2
Railroad Retirement Account	2,992.9	2,959.6
Railroad Retirement Supplemental Account	68.7	72.7
Railroad Unemployment Insurance Trust Fund --		
Unemployment Insurance	42.8	35.2
Sickness Insurance	51.7	41.3
Dual Benefits Payments Account	156.0	171.4
Total	<u>\$ 8,513.3</u>	<u>\$ 8,379.4</u>

### EARNINGS ON INVESTMENTS FOR FISCAL YEAR 3/

	2001		2000	
	Average		Average	
Social Security Equivalent Benefit Account	Yield	Amount	Yield	Amount
Railroad Retirement Account	5.31%	\$ 102.2	6.40%	\$ 119.9
Railroad Retirement Supplemental Account	5.79%	1,013.0	6.25%	1,023.2
Railroad Retirement Administration Fund	5.16%	3.0	6.39%	3.5
Railroad Unemployment Insurance Trust Fund --				
Benefit Payments	6.48%	3.6	6.55%	6.8
Administrative Expenses	6.48%	0.4	6.55%	0.8
Total		<u>\$1,122.2</u>		<u>\$1,154.2</u>

1/ Includes funds subsequently transferred to other accounts. Such inter-fund transfers are eliminated in the preparation of the consolidated statements.

2/ Net of recoveries and excludes SSA benefit payments of \$1,144.4 million.

3/ Yield amounts and percentages represent interest earned and accrued on the book value of securities and excludes changes in market values.